

RNR Tools Ltd.

**409, 38th Ave NE Calgary, AB T2E 6R9
Phone: 1 403 230 5655 Fax: 1 403 230 5658**

**Toll Free In North America
Phone 1-800-555-2444 Fax 1-800-276-9008**

CREDIT APPLICATION

REGISTERED BUSINESS NAME OR #:

OPERATING NAME:

BILLING ADDRESS:

CITY/PROV:

POSTAL CODE:

TEL#()

FAX#()

EMAIL ADDRESS:

DELIVERY ADDRESS:

CITY/PROV:

POSTAL CODE:

TEL#()

FAX#()

CURRENT OWNER OPERATING SINCE:

PREMISES: ___ OWNED ___ LEASE

TYPE OF BUSINESS:

___ PROPRIETORSHIP

___ INCORPORATED

___ PARTNERSHIP

DATE INCORPORATED: ___ / ___ / ___

REGISTERED OWNERS OR PROPRIETORS		
(if not incorporated)		
Name:	Name:	Name:
Address:	Address:	Address:
Tel#:	Tel#:	Tel#:
CONTACT NAME: Payment:	Buyer:	Manager:
Approximate amount of credit required each MONTH: \$		
Type of Business:		
Types of products required from DIVERSCO:		
TERMS REQUESTED: ___COD ___NET 30 DAYS ___CASH/VISA ___COD CHEQUE ___OTHER Specify _____		
All orders will be shipped COD, CASH or VISA until terms are authorized.		
(Please read, complete and sign next page and mail ORIGINAL APPLICATION back to us ASAP)		
<u>CREDIT REFERENCES</u>		
BANK OR TRUST COMPANY		
BRANCH	BANK CONTACT NAME	
TELEPHONE ()	ACCOUNT #	
SUPPLIERS: We must have all five (5) references along with phone number and FAX numbers.		
NAME:	PHONE#	FAX#
1)	()	()
2)	()	()
3)	()	()
4)	()	()
5)	()	()

TERMS AND CONDITIONS

1. Interest will be charged at 2% per month (24% per annum) on all accounts not paid in accordance with Authorized terms.
2. All cheques returned will be charged a \$25.00 service charge.
3. Purchaser agrees that the seller may obtain financial reports and/or credit information from any lending Institution or credit reporting agency on company or principal of company.
4. Purchaser shall notify by registered mail of any change of ownership in business.
5. Purchaser warrants to seller that all information furnished for the purpose of obtaining credits is true, correct and complete in all aspects.
6. All goods remain the possession of RNR TOOLS LTD., the seller, until paid in full.
7. I/We agree that all payments will be made with the authorized terms of the seller may proceed to take any necessary action in collection of all moneys due. The cost of collection, including reasonable attorney fees, shall be added to the amount due to DSI.

DECLARATION: The undersigned understands and agrees to comply with all the terms and conditions as mentioned above.

In agreement to all set out above, I set my hand

AUTHORIZED SIGNATURE

WITNESS

PRINT NAME

PRINT NAME

DATE:

DATE:

I, the undersigned, hereby personally guarantee to you the payment at RNR TOOLS LTD. and hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this Guarantee shall be a continuing and irrevocable guarantee and indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice hereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

PRINT NAME

SIGNATURE

DATE:

PRINT NAME

SIGNATURE

DATE: